

**you take care  
of business.  
we'll take care  
of the rest.**



**Assurance | Governance & Risk Management | Legal & Secretarial Compliance |  
Direct Taxation | Indirect Taxation | Customs & EXIM Services | Corporate Finance |  
Asset Management | IT Risk & Cyber Security | Business Support Services |  
Insolvency & Business Restructuring Support | Valuations | CSR & Sustainability |**

**MUMBAI • DELHI • BENGALURU • CHENNAI • GIFT CITY (AHMEDABAD) • DUBAI**

# About MGB

MGB is multidisciplinary full service firm that understands the needs of global organisations in this VUCA business environment. We believe in delivering solutions to clients with an emphasis on professional culture and personalised service. We believe in building relationships and partnering with our clients so that they can focus on their business.



Over the years, MGB has grown in the service offerings, size, locations and clients served. Today, MGB offers a comprehensive set of services including Tax Advisory, Compliance, Assurance Services, Asset Management Services, Corporate Finance & Operations and Risk Consulting Services.

We believe our greatest resources are our people. Our team is a diverse mix of professionals including Chartered Accountants, MBA's, CPAs, Insolvency Professionals, Registered Valuers, CISA, CFE, experts on IFRS, Company Secretaries, Lawyers and Engineers.

We have a young team led by an experienced Senior Management. We currently have offices at Mumbai, Delhi, Bengaluru, Chennai, Gift City and Dubai with a resource strength of 400+ team members.

Over the last 45 years, MGB has developed deep rooted relationships with over 1200+ public and private entities in both large, small and medium enterprise segments across industries, not just in India, but across the globe.

We are a mix of modern and classic business values where the average age of our human resource is around 35 years while our partners & senior management have a combined experience of 500+ years.

# Our Vision & Mission



**Mr. Mohanlal  
G Bhandari**  
(Founder)



To provide exceptional professional services while maintaining the highest levels of integrity and professionalism for meeting the current and future needs of our clients and help them to achieve long-term success.

Looking forward for creating a dynamic, open environment that encourages creative thinking, innovative ideas and challenges our people to meet their optimal levels of potential.



# Why MGB?

## YOUR ALTERNATIVE TO BIG 4



Our advice will be provided objectively



We will maintain the highest ethical & professional standards



The clients' interests are of paramount importance

### Value Proposition



#### COMMITMENT TO QUALITY & PROFESSIONAL ETHICS

- o Exceed our clients' expectations
- o Proven record of providing exceptional service, as demonstrated by our consistent engagement renewals
- o Several client relationships spanning since beginning



#### INDUSTRY FOCUS

- o Built capabilities across key sectors over the years
- o Deep knowledge & dedication of niche consulting



#### MGB TEAM

- o Partnering with stakeholders to find practical, implementable and sustainable solutions
- o Our partners and directors are actively involved in the engagements to provide compelling value adds

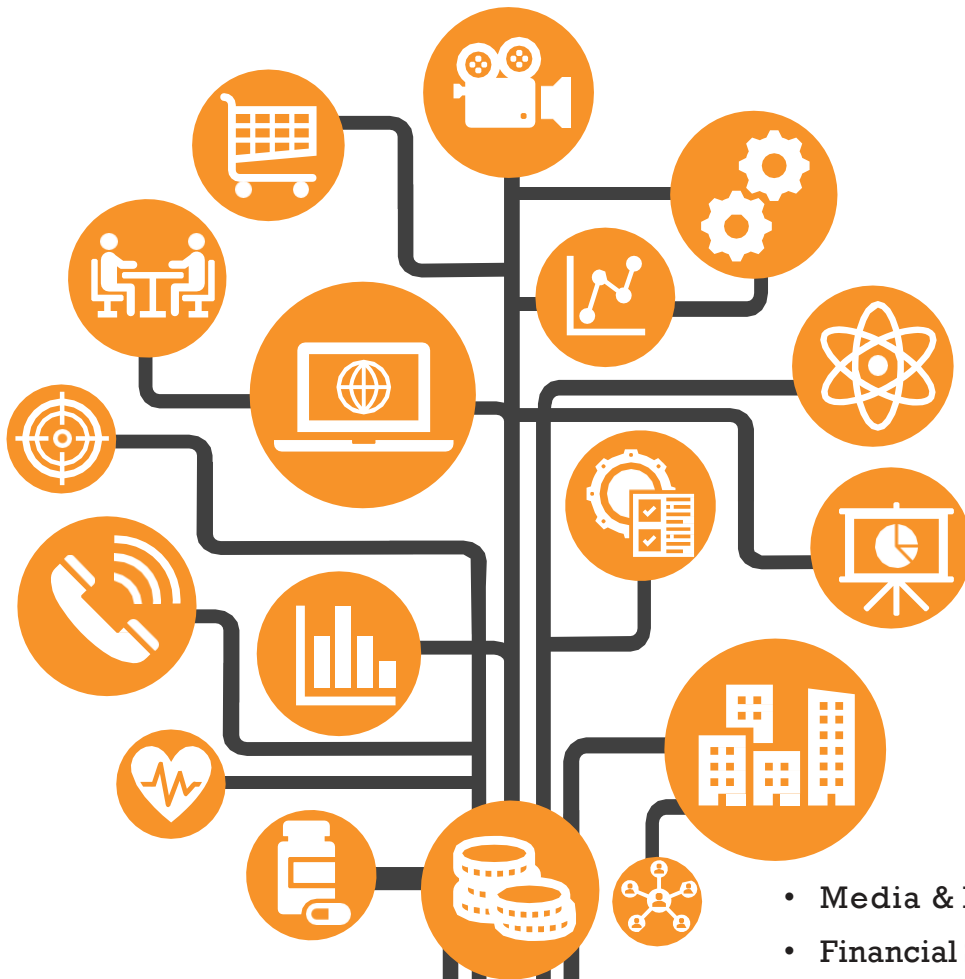


#### TECH DRIVEN

- o Significant investments in development of various tools, technologies and data base knowledge
- o Ensure delivery of quality services

# Industries Served

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- Media & Entertainment
- Financial Services
- Travel & Hospitality
- Real Estate
- Warehousing / Logistics
- FMCG & Manufacturing
- Pharma & Healthcare
- Technology & Telecom
- Engineering / Manufacturing
- Family Offices
- Retail & General Trade
- Infrastructure & Construction
- Social Sector / Trusts / NPO
- Education
- Investors / Funds

# Multidisciplinary Services



# Service Areas



## Assurance

- Statutory / Financial Audits
- Tax Audit
- GST Audit
- Bank Audit
- Pre-audit Assistance
- Drafting Financial Statements
- Compliance Management (IFRS, IND AS)
- SOX Compliances
- Review Programmes
- Certification



## Governance & Risk Management

- Operations & Risk Consulting
- Internal Audit
- Risk Management
- Process Reengineering
- Forensics Support
- Production Review
- ICFR/IFC Designing & Review
- Policy & SOP Formation
- Inventory Management
- Governance & ERM Implementation
- Fixed Assets Tagging & Verification Tool
- Compliance & Contract Management Tool



## Legal & Secretarial Compliance

- Secretarial Compliances under Companies Act
- XBRL filing
- RBI / FEMA / ECB Compliances
- SEBI Compliances
- Legal Advisory Services (Corporate & Labour)
- Drafting of Agreements / Contracts
- Arbitration & Dispute Resolution
- Representation & Litigations



## Direct Taxation

- International Taxation
- Transfer Pricing
- CbCR & Master File
- Expatriate Taxation
- Corporate Income Tax
- Withholding Tax
- Personnel Income Tax
- Assessment & Tax Litigation
- Advance Ruling
- Transaction Advisory & Certification
- Compliance Monitoring & Support



## Indirect Taxation

- Goods & Service Tax (GST)
- Value Added Tax (VAT)
- e-invoicing, e-way bill, Anti-profiteering
- Diagnostic / Health Check Review
- Assessment & Tax Litigation
- Advance Ruling
- Tax Planning
- Compliance Monitoring & Support



## Corporate Finance

- Corporate Restructuring
- M&A Advisory & Integration
- Target / Partner Search
- Buy Side / Sell Side Advisory
- Due Diligence (Financial, Operational, Tax and Legal)
- Deal Structuring / Negotiation
- Fund Raising, Planning & Approvals
- Drafting Agreements, Statutory & Legal Compliances

# Service Areas



## Asset Management

- Portfolio Management
- Strategic Advice
- Dispute Resolution and Litigation Management
- Exit Advice & Maximization of Investors Return
- Cashflow Monitoring
- Market Survey/Primary Research



## IT Risk & Cyber Security

- IT / Information Security Assurance
- Information Security Management System
- Vulnerability Management
- Data Protection & Business Continuity
- Cyber Security & Forensics
- Managed Services



## Insolvency & Business Restructuring Support

- Insolvency Support Service
- Bankruptcy Support Service
- Forensic Audit
- Transaction Record Analysis
- Information Memorandum
- Asset Tracking
- Specialized Monitoring
- Change Management
- Liquidation



## Valuations

- Business / Share Valuation
- Land & Building Valuation
- IP / Intangible Valuation Corporate Income Tax
- Valuation for PPA
- Goodwill/Impairment Testing
- Assistance in Fairness Opinion
- Swap Ratio for Merger



## CSR & Sustainability

- Governance
- Compliance Related to Sec 135 and Schedule VII
- CSR Strategy - Creating Shared Value for Business & Stakeholders
- Implementation Support
- Monitoring & Evaluation Support
- Reporting & CSR Communications





# Service Areas



## Business Support Services

- India Entry Services
- Business / Factory Set-up Services
- Entity Incorporation
- Statutory Registrations under Different Statutes / Laws
- Intimation / Regulatory Approvals
- Accounting / Book-keeping and MIS
- Payroll / HR Support
- Applicability & implementation of POSH & New Labour Codes
- Recruitment Services
- Drafting Accounting Manuals, Working Regulations, Standing Orders, Employment Agreements etc.
- PF, ESI, PT, MSME, LWF Compliances
- Legal Metrology, BIS, FSSAI, ETA, CDSCO, E-waste / Plastic Waste Registrations
- ERP / SAP Implementation
- IPRs Registrations (Trademark, Copyright, Patent etc)



## Customs & EXIM Services

- Export Incentives (RoDTEP, EPCG, PLI, AA, DFIA etc.)
- Valuation & Classification of HSN Codes
- Foreign Trade Policy
- Free Trade Agreements (CEPA / FTA)
- SEZ/EOU/STPI/FTWZ/EHTP/BTP Registration & Compliances
- Trade Facilitation and Remedies (Anti-Dumping Duty, Safeguard Duty etc)
- SVB Registration & Amendment
- AEO Registration & Renewal
- Bonded Manufacturing Facility Registration & Compliances
- Finalization of BOEs & EDD / CEPA Refunds
- Advisory & Representation
- Respective State Incentives

## International Membership/Association



Indo German  
Chamber of Commerce

# Partners & Directors



## Jeenendra Bhandari

F.C.A, CPA (Delaware USA)

Jeenendra is a Partner with over 26 years of experience. He is a fellow member of the Institute of Chartered Accountants of India and a Certified Public Accountant from Delaware United States. His focus is advisory & structuring, and he provides inputs from Indian as well as international business perspective. His experience spans across Strategic, operational and financial due intelligence, valuations and assurance.



## Hitendra Bhandari

(D.I.S.A.) & (IFRS) from the ACCA (U.K.)

Hitendra is a Partner at MGB with over 25 years of experience and leads the Tax practice of the firm and also looks at the internal quality and client relationship within the firm. He is a member of ICAI and a Certified Public Accountant from Colorado, United States. He is also a Diploma in Information Systems Audit (D.I.S.A.) and also qualified as a Diploma in International Financial Reporting Standards (IFRS) from the ACCA (U.K.).



## Harshvardhan Bhandari

CA, CFA

Harshvardhan is a Director with over 16 years of experience. He is a Chartered Accountant and a CFA Level III candidate by qualification. He takes care of transaction services practice at the firm. His work specialities includes business plans & financial modelling, valuations, Due diligence, fund raising & business reviews.



## Ashutosh Agarwala

PGDBM (Strategy & Finance)  
B.Tech (Chemical Engineering)

Ashutosh is the Wholetime Director of the Excedor. Management expert with more than 40+ years of professional experience across various businesses and registered as an Insolvency professional with IBBI.



## Lalit Jain

F.C.A

Lalit is a Partner with MGB and leads Delhi office of the firm. He has more than 38 years of experience in providing assurance and tax services to corporates.



## Sanjay Kothari

CA, IFRS. From the ACCA (U.K)

Sanjay is a Partner with MGB and has 30 years of experience in providing assurance services to listed companies and specialises in statutory audits.

# Partners & Directors



## Sanjiv Chaudhary

BE (Hons) EEE, MMS (Operations)

Sanjiv has 26+ years of experience in Real Estate, Consulting, Valuation & Research. His last stint being the COO at CREDAI-MCHI. He has worked across India on strategies and assignments with clients like Government Agencies, Corporates, BFSI, FII's, Industrial Houses, HNI's & others for asset evaluation, portfolio valuation, airport modernisation, equity/debt funding, retail consulting assignments.



## K Subbalakshmi

FCA, DISA, MBA.

K Subbalakshmi is a Chartered Accountant with 25+ years of experience. She has handled Statutory Audit, Group Reporting, Internal Audit, Concurrent Audit, Management Consultancy, ICFR Testing, Income Tax assessment & hearing at commissioner level. Clientele handled by her includes Payment aggregators, Banks, Information Technology companies, Manufacturing sector, Logistics management, Hotels etc.



## Abhijeet Dhar

B.E (Instrumentation), MMS (Finance)

Abhijeet has been a career Investment Banker with over 23 years of experience in SBI Capital Markets, Equirus Capital, Karvy, Systematix Investment banking. He has experience in Private equity, structured finance and M&A across sectors like Consumer, Healthcare, Consumer Services, Logistics, Industrials and Financial services. He is a Senior Vice President of Investment Banking department at MGB.



## Prakash V. Kukreja

CA, CMA, DISA, IP & RV(SFA)

Prakash is a Senior Finance, Risk professional and a Management Consultant registered as an Insolvency Professional and Registered Valuer (SFA) with IBBI, with over 22+ years of experience working across various industries like consulting, manufacturing, IT, conglomerates, and banking. He was associated with companies like Oracle, Aegis (Essar Group), J.P. Morgan, and Citibank.



## Amit Narula

CA. DISA

Amit is a Chartered Accountant with over 21 years of experience in the field of accounting and audit for the infrastructure companies covering Railways, Roads Seaport and Airport projects with various Ind AS opinions on the unique accounting matters.

He has worked across various industries like Infrastructure, Pharma, Retail and Paper Manufacturing.



## Diwaker Bansal

M.com, FCA, CIA

Diwaker is a Partner with over 21 years of audit and advisory experience. A decade of audit experience working with Big 4 (KPMG and EY). Over 5 years of international onsite audit experience catering to BFSI clientele. He has been signing and engagement partners on Indian Private Listed Banks.

# Partners & Directors



**Sarika Goel**

B. Com, A.C.A. I.S.A

Sarika is a Principal in our Mumbai office with over 21 years of experience in internal and concurrent audit. She is a member of ICAI and certified Information System Auditor.



**Amit Kumar Rai**

FCA, B.com (H)

Amit is a Director and comes with 20+ years of experience in Expatriate Taxation, International Taxation, Corporate Taxation and Customs & EXIM services. He is having 17+ years of experience to work with International Clientele's primarily belong from Japan, Germany, China, UK etc. He is heading the International Business Desk at MGB.



**Bhavika Sanghvi**

CS & LLB

Bhavika is a Company Secretary & LLB with 17+ years of experience in the fields of Compliance, Secretarial and Legal. She has started her career with JM Financials, a leading Investment Banking firm in India. Her experience is in Financial Service industry. She has expertise in SEBI Alternative Investment Fund Regulations, NBFC Regulations, FEMA Regulations, Companies Act, LODR Regulations etc.



**Alok Kandar**

B.E, CDPSE

Alok has got extensive experience in Information Security and Cyber Security domain. He has got over 17 years of experience primarily in Banking & Financial Services, Telecommunication, Media & Entertainment and ITeS sectors.



**Nitin Bhogan**

B.Com, ISO 27001 LA

Nitin Heads the Creative Training Solutions at the firm and has over 14+ years of experience. Nitin's core areas include development of various innovative techniques using Animation, Graphics, Web design and Films. His recent additions to his arsenal are interactive and engaging gamification of concepts.



**Pratiksha Jain**

CA, LLB

Pratiksha has over 14+ years of experience in direct tax and has expertise in cross-border tax issues, investment structuring, and tax litigation. She has worked for leading big fours and has experience in advising multinationals and helping clients develop strategies for tax planning & restructuring of operations. She has also handled cases pending before the appellate authorities and Courts in India.

# Partners & Directors



**Muffaddal Jawadwala**

CS & LLM

Muffaddal is a qualified Company Secretary, LLB and LLM with more than 13 years experience in the field of Legal and Compliance area. He has experience in advising on General and Corporate Matters, ESOP, Due Diligence, Transactional DD. He was associated with Samsara Shipping before joining MGB.



**Prafull Bhavar**

PGDM, B. Sc. (IT)

Prafull has 13+ years of experience in consulting. His exposure with domestic as well as international telecom operators has helped him assist the leaders in consulting set a effective corporate governance practices. At MGB he is assisting clients in Banking and Media & Entertainment domain set the internal regulatory framework and also meet their respective regulatory submission.



**Ankita Shah**

B.Com, CA, MBA, LLB

Ankita has more than 13+ years of experience in Indirect Tax, majorly into Customs & EXIM Services. Her experience has been primarily in Manufacturing & Consumer industry, and she has worked extensively in the VAT, Service Tax & GST Audits, Assessments, Appeals, Compliance and Advisory Engagements.



**Mahesh Bhattar**

(D.I.S.A.), M.Econ., CA

Mahesh has experience of more than 13+ years & is an expert in dealing with GST tax issues faced by diverse clientele across Central & State Indirect Taxes across forums.



**Sumit Kumar Gupta**

FCA, DISA & B.Com

Sumit has 11 years of experience in the Direct Taxation, Audit & Assurance, Internal Audit and expertise in Manufacturing (Water Purifiers, Home Appliances and Sugar Industry), Real Estate and Stock Broking.



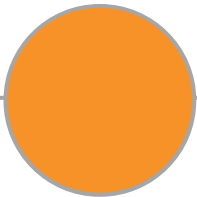
**Sushil Vartak**

C.A, B.Com

Sushil Vartak is having 11+ years of experience in servicing large and medium sized clients in the areas of Internal Audits, Risk Advisory, Forensic Audits, Business Process Reviews, Internal Financial Controls review. Presently he is working as a Director in GRC (Governance, Risk & Compliance) division located in Mumbai.

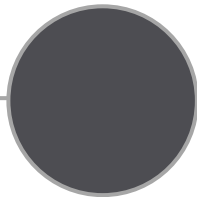
# Client Testimonials

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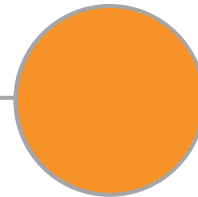
"...You are a truly professional firm with an extremely efficient and talented workforce which works as a team and has completed our assignment on-time and given us the best results..."

**- Mr Sanjay  
Bhattacharya CFO,  
Infinity Ventures**



"We engaged with MGB for various services regularly on our behalf. The process is very efficient and has been invaluable for us in terms of reducing our costs. In addition, the team at MGB are very personable and always available to answer any queries. We would highly recommend MGB".

**- Mr Sachin Vora  
CFO, Berggruen Hotels**



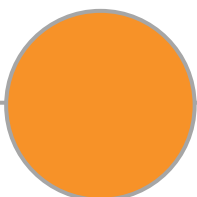
"Working with MGB has been a truly professional & a learning experience for us. The firm has helped us to a great extent in taking the right decisions which has only benefited our foundation & helped it grow. Here is a small appreciation and a note of thanks. We hope for a long association with MGB ..."

**- Mr Mohit Dubey  
CEO, Carwale.com**



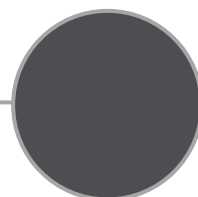
"MGB has a well-integrated structure which enables it to provide assurance, tax and advisory services to clients on a broad variety of matters. MGB has been very helpful across a range of services be it assurance, tax, business advisory services. the services rendered by the firm is one of professional competence and integrity."

**- Mr B.R. Jaju  
Director & CFO  
Welspun Corp Ltd**



"MGB is associated with us for over 2 decades and has played a vital role in advising us on variety of key and complex issues/ projects over the years. We continue to place an extremely high level of assurance and reliability on the work done by MGB based on their unique rich blend of expertise, experience and integrity."

**- Mr Himanshu Mody  
Group CFO - Essel Group**



"We are really pleased to have MGB associated with us. The depth of knowledge and the coverage of minutest technical aspects by them have always given us the most accurate results by which we have been taken on a better stand to take successful decisions. Our best wishes to MGB . Keep it up!"

**- Mr Sailesh Daga  
Head Taxation, Kuoni**

# Our Key Clients

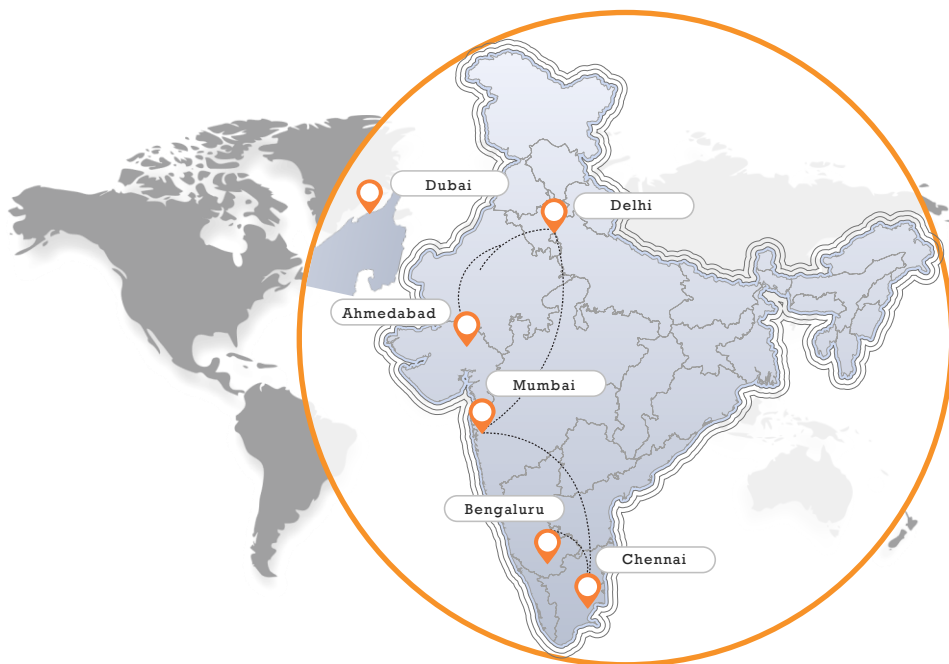


\*Illustrative not complete...

# Our Achievements



“values  
that  
add  
value”



## Our Offices

### Mumbai :

Peninsula Business Park,  
19th Floor, Tower B, Lower  
Parel, Mumbai - 400013

Tel: +91 22 6124 6124

### Chennai :

1 Valliamal Road,  
Vepery Chennai - 600007

Tel: +044 4260 1133

### Delhi :

MGB House, D-208,  
Divya Marg, Defence  
Colony, New Delhi - 110024

Tel: +91 11 4993 0472

### GIFT City (Ahmedabad):

GIFT Aspire 3, Zonal Facility  
Centre Annexe Block -12,  
Road I-D, Zone - 1, GIFT SEZ,  
GIFT City, Gandhinagar -  
382355

### Bengaluru :

117-118-119, DBS House  
No. 26, Cunningham Road,  
Bangalore - 560052

Tel: +91 80 4040 7148

### Dubai :

The Prism, Business Bay,  
Dubai - 500018